18 NCAC 05B .0407 DESIGNATED NAME FIELDS

A filing shall designate whether a name is a name of an individual or an organization and, if an individual also designates the first, middle and last names and any suffix. When this is done, the following rules shall apply:

- (1) Organization names. Organization names shall be entered into the UCC information system exactly as set forth in the UCC document, even if it appears that multiple names are set forth in the document or if it appears that the name of an individual has been included in the field designated for an organization name.
- (2) Individual names. On a form that designates separate fields for first, middle, and last name and suffix, the filing office shall enter the names into the first, middle, and last name and suffix fields in the UCC information management system exactly as set forth on the form.
- (3) The filing office shall use only those forms that designate separate fields for individual and organization names and separate fields for first, middle, and last names and suffix. Such forms shall reduce the possibility of filing office error and help assure that filers' expectations are met.

History Note: Authority G.S. 25-9-519; 25-9-526;

Temporary Adoption Eff. July 2, 2001;

Eff. August 1, 2002;

Pursuant to G.S. 150B-21.3A, rule is necessary without substantive public interest Eff. November 12, 2014.